
IRAQ MAY LOSE \$50BN OVER OPEC+ DEAL, WARNS EX-MINISTER

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Iraq's commitment to a recent agreement by the Russian-led OPEC+ group will deprive the country of 750,000 barrels of oil per day (bpd), the former Iraqi oil minister warned yesterday.

OPEC+ deal would incur \$50 billion in losses over the next two years, Ibrahim Bahr Al-Ulloum told Russia Today (RT).

In an interview where he discussed the deal's potential negative economic impact, Al-Ulloum said that Iraq must review the OPEC+ agreement, warning that Baghdad could not bear the burden of other countries' interests.

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