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EUROZONE RETAIL SALES RETURN TO PRE-PANDEMIC LEVELS

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EurActiv (6 August 2020)

The volume of retail sales in the euro zone rebounded in June to levels recorded in February before lockdowns, official estimates showed on Wednesday (5 August), completing a recovery that began in May after record drops in March and April.

Sales in the 19-country currency bloc rose by 5.7% in June from May, according to Eurostat, the European Unions statistics office. Spending on clothing and car fuel drove the gains.

The increase in sales was smaller than the 5.9% forecast by economists polled by Reuters, but that was largely offset by an upward revision of May sales.

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Kaynak/Source: