
REVOLVING DOORS: THE CASE OF MARIO CENTENO

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By João Cotrim de Figueiredo

The Portuguese Government, led by socialist Prime Minister, António Costa, has appointed the former Eurogroup President and Portuguese Finance Minister, Mário Centeno, as Governor of Portugals Central Bank. Never have the revolving doors of finance spun so fast, writes João Cotrim de Figueiredo.

João Cotrim de Figueiredo is a member of the Portuguese Parliament and President of Iniciativa Liberal.

Until just days ago Mr Centeno was President of the Eurogroup. Now, because of his new position as governor of the Central Bank, he will become a full member of the European Central Bank Board of Directors. Public confidence in Portugals leadership has been undermined.

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