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## **EU SAW SHARPEST GDP FALL IN MORE THAN A DECADE DURING COVID-19 LOCKDOWNS**

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EuroNews (9 June 2020)

The EU saw its sharpest drop in GDP for more than a decade as coronavirus lockdowns brought Europe's economies to a standstill, new data shows.

GDP in the eurozone tumbled 3.1% in the first three months of 2020, compared with the same period a year earlier. The EU saw a fall of 2.6% over the same period. There are the biggest drops since 2009, according to Eurostat.

The biggest declines in GDP in Europe were in France, Italy, Spain and Slovakia.

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