
EUROPEAN CENTRAL BANK NEARLY DOUBLES PANDEMIC SUPPORT SCHEME

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04.06.2020

Deutsche Welle (4 June 2020)

The European Central Bank on Thursday announced it would boost its pandemic support program by €600 billion (\$670 billion) to a total of €1.35 trillion.

The move is an attempt to keep affordable credit flowing to the economy amid a sharp downturn caused by the coronavirus pandemic.

The program will now extend to at least June 2021, the bank has confirmed. It was expected to expire at the end of this year.

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Kaynak/Source: