
AZERBAIJAN'S NATIONAL ASSEMBLY APPROVES 4 AGREEMENTS WITH TURKEY

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01.06.2020

Daily Sabah (31 May 2020)

The Azerbaijan National Assembly has approved four agreements involving visa exemption, preferential trade, financial assistance and military cooperation with Turkey, media reports said Sunday.

The Military Financial Cooperation Agreement, the Preferential Trade Agreement, the Security Cooperation Agreement Additional Protocol and the Visa Exemption Agreement, which were discussed and signed during the eighth meeting of the High-level Strategic Cooperation Council held in Baku on Feb. 25 with the participation of President Recep Tayyip Erdoğan and his Azerbaijani counterpart İlham Aliyev, were approved by the assembly.

With the Visa Exemption Agreement, the exemption period between the two countries was increased from 30 days to 90 days.

The Preferential Trade Agreement will allow quotas and customs taxes to be lifted on the trade of certain products between the two countries. A committee of experts from the two countries will also be formed in order to put this in place.

According to the Military Financial Cooperation Agreement with Azerbaijan, Turkey will provide TL 200 million (\$29.3 million) to the Caspian country, from which Azerbaijan will receive products and services from Turkish defense industry companies.

The agreements will come into force after the two countries' presidents approve them.

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