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VIETNAM TO VOTE ON EU TRADE DEAL AS ECONOMY EMERGES FROM VIRUS

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Vietnam has one of the only economies in the world that will grow in 2020, a distinction to be boosted as it heads into a final vote on its trade deal with Europe this week.

The National Assembly of Vietnam scheduled a vote on the long-awaited deal for Thursday. The European Union Vietnam Free Trade Agreement (EVFTA) is seen as one tool for the economy to recover from COVID-19, as well as a catalyst for labor and environmental reforms.

Businesses shut down for weeks, but reopening before most nations helped Vietnam lure foreign investment, like Apples first-ever decision to make an entirely new product in Vietnam, its latest headphones. The Southeast Asian nation reported no deaths from the virus and 325 cases, sparing it from the worst of the crisis, particularly as many neighbors brace for recession.

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Kaynak/Source: