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EU RECOVERY FUNDS WILL COME WITH STRINGS ATTACHED

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The EUs unprecedented stimulus to recover from the COVID-19 pandemic will come with certain conditions which should reflect the extraordinary nature of this crisis and the European goals, senior MEPs and diplomats have said.

All EU money comes with conditionality, an EU diplomat explained. The reason is simple: if you are spending everybodys money, terms must apply.

Once member states know how much they will need to relaunch their economies, the big question will be what would be the conditions required in exchange for what could be greatest fiscal stimulus ever adopted in the EU history.

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