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## **JAPAN'S ECONOMY FALLS INTO RECESSION AS VIRUS TAKES ITS TOLL**

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BBC (18 May 2020)

Japan has fallen into recession for the first time since 2015 as the financial toll of the coronavirus continues to escalate.

The world's third biggest economy shrank at an annual pace of 3.4% in the first three months of 2020.

The coronavirus is wreaking havoc on the global economy with an estimated cost of up to \$8.8tn (£7.1tn).

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Kaynak/Source: