
TURKMENISTAN: PRESIDENT SAYS TODAY'S CRISIS MAY BE WORSE THAN THOSE IN 2008 AND 2014

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Ashgabat

Summing up the results of the Cabinet meeting held on May 8, Turkmenistan President Gurbanguly Berdymukhammedov was satisfied with the fact that the government managed to maintain a high GDP growth rate during the first four months of the year, which amounted to 6.3%, Chronicles of Turkmenistan reported.

At the same time, the head of state stated that the global economic situation remains extremely complicated and the authorities expect a reduction in domestic production.

According to Berdymukhammedov, the current sharp drop in oil prices can lead to a more unfavorable situation compared to the financial crisis of 2008 and the fall in oil prices in 2014-2015.

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