
ARMENIA CENTRAL BANK CUTS KEY REFINANCING RATE TO 5.0%

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Reuters (28 April 2020)

Armenias central bank on Tuesday cut its key refinancing rate to 5.00% from 5.25%, the bank said in a statement.

The central bank cut the refinancing rate to 5.25% from 5.5% in March after holding it unchanged in January.

Armenias consumer price index rose by 0.5% in March month-on-month and was down 0.1% year-on-year.

The central bank will hold its next meeting on rates on June 16.

<https://www.reuters.com/article/armenia-rates/armenia-central-bank-cuts-key-refinancing-rate-to-5-0-idUSR4N2BH02H>

Kaynak/Source: