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## EU CLEARS CORONAVIRUS STATE AID SCHEMES AHEAD OF EUROGROUP MEETING

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EurActiv (6 April 2020)

The European Commission has approved a series of multi-billion-euro state support packages for Greece, Poland and Portugal to help soften the economic impact of the coronavirus through grants and loan guarantees.

The Commission, which enforces EU anti-trust regulation, loosened its rules last month to allow EU governments to support businesses and banks after factories began to fall quiet and Europeans were ordered to stay home to stop the virus spreading.

In a series of statements late on Friday and on Saturday, the Commission approved a 100 billion state aid programme for the Portuguese economy, a 100 billion plan of state guarantees for Poland and a €2 billion scheme for Greece.

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