
CORONAVIRUS, OIL PRICES PUSH KAZAKHSTAN TOWARD RECESSION

-

03.04.2020

Eurasianet (2 April 2020)

Almaz Kumenov

The government in Kazakhstan has, in the light of the unfolding coronavirus pandemic and the concomitant fall in global oil prices, revised its economic projections for this year to forecast a 0.9 percent contraction.

Before the current crisis hit, gross domestic product, or GDP, had been expected to expand by 4 percent.

National Economy Minister Ruslan Dalenov said on April 2 that the value of Kazakhstans exports has been especially badly hit.

[Click for more](#)

Kaynak/Source: