
TRUMP CALLS FOR WORLD BANK TO STOP LOANING TO CHINA

- 09.12.2019

Reuters (6 December 2019)

U.S. President Donald Trump on Friday called for the World Bank to stop loaning money to China, one day after the institution adopted a lending plan to Beijing over Washington's objections.

The World Bank on Thursday adopted a plan to aid China with \$1 billion to \$1.5 billion in low-interest loans annually through June 2025. The plan calls for lending to gradually decline from the previous five-year average of \$1.8 billion.

Why is the World Bank loaning money to China? Can this be possible? China has plenty of money, and if they don't, they create it. STOP! Trump wrote in a post on Twitter.

Read more at: <https://www.reuters.com/article/us-usa-china-worldbank/trump-calls-for-world-bank-to-stop-loaning-to-china-idUSKBN1YB010>

Kaynak/Source: