
SAUDI-LED GROUP TO CONSTRUCT GAS PIPELINE IN BULGARIA

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Bulgaria has signed 1.1 billion-euro construction contract (\$1.2 billion) with a Saudi-led group for a natural gas pipeline that would link to the TurkStream pipeline project.

The contract inked on Wednesday is for a 474-kilometre (296-mile) pipeline that would run from Bulgarias southern border with Turkey to its western border with Serbia.

Gazproms TurkStream pipeline would allow Russian natural gas to reach Europe without passing through Ukraine.

The Bulgarian section is designed to carry gas to Serbia, Hungary and Austria.

Bulgaria is heavily dependent on Russian gas. Partners in the West have repeatedly urged the country to diversify its energy sources

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