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## **IRAQ LOOKING TO FINANCE \$3BN UPGRADE OF TRANSMISSION AND DISTRIBUTION NETWORK**

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10.09.2019

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The National (10 September 2019)

Jennifer Gnana

Iraq is looking to finance a \$3 billion upgrade of its power transmission and distribution network as it looks to bring on stream additional capacity to rebuild its infrastructure, according to its electricity minister.

We do have a fast track plan for \$3bn to upgrade the distribution and transmission of which \$2bn is for the transmission and \$1bn for the distribution. These are required immediately to make the national grid capable of delivering 20 hours of electricity across Iraq but this is all subject to the approval of the council of representatives for budget, Luay Al Khateeb told The National in Abu Dhabi on the sidelines of the World Energy Congress.

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