
US INVESTMENT IN KAZAKHSTAN ON THE RISE, BILATERAL TRADE GROWS

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Last year, US investment in Kazakhstan set a new absolute record, reaching \$5.3 billion. In January-June 2019 trade between the two countries amounted to \$1.1 billion, which is 31.8% more than in the same period last year. This was said during talks on August 20 between Kazakh Prime Minister Askar Mamin and US Under Secretary of State for Political Affairs David Hale, who arrived in Nur-Sultan for an official visit to attend the C5+1 meeting on developing dialogue between Central Asian countries and the United States, the press service of the Prime Minister of Kazakhstan reported.

During the negotiations, the sides discussed issues of the development of bilateral trade, economic and investment cooperation. It was noted that the USA is one of the largest investors in the economy of Kazakhstan. Between 2005 and 2018, the gross inflow of direct investment from the United States to Kazakhstan amounted to \$40 billion.

David Hale pointed out the attractiveness of Kazakhstan for US investors.

We have great potential to develop our economic relations, Kazakh PM Askar Mamin said, emphasizing the prospects for deepening mutually beneficial cooperation between the countries in the fields of energy, agriculture, health, information technology, logistics, tourism, and the aerospace industry. Im sure that your visit will give a serious impetus to strengthening the interaction of our countries.

<https://www.timesca.com/index.php/news/21518-us-investment-in-kazakhstan-on-the-rise-bilateral-trade-grows>

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