
ASEAN, HONG KONG FTA COMES INTO EFFECT

- 13.06.2019

ASEAN Post (13 June 2019)

Trade between Hong Kong and ASEAN will be boosted with yesterdays implementation of the ASEAN-Hong Kong Free Trade Agreement (AHKFTA), building on the already solid economic foundation both parties share and countering the escalating United States (US)-China trade war.

Five years in the making, the AHKFTA kicked off on Tuesday with reductions and eliminations of customs duties in Lao PDR, Myanmar, Singapore, Thailand and Vietnam for Hong Kong imports. Bilateral investment agreements with the five countries will come into effect on Monday as part of the ASEAN-Hong Kong Investment Agreement

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