
ASEAN OPENS DOOR TO YUAN AND YEN FOR CURRENCY SAFETY NET

- 03.05.2019

Nikkei Asian Review (3 May 2019)

Hisao Kodachi and Takashi Nakano, Nikkei staff writers

NADI, Fiji

ASEAN members plus China, Japan and South Korea are considering adding the yuan and yen to their multilateral currency swap deal as they seek to alleviate the framework's reliance on the dollar.

Finance ministers and central bank governors from the countries agreed Thursday to strengthen the framework amid growing concerns about emerging economies awash in speculative money due to accommodative policies around the world. The Association of Southeast Asian Nations and trio are together known as ASEAN+3.

To read the rest of the article, please click: <https://asia.nikkei.com/Politics/International-relations/ASEAN-opens-door-to-yuan-and-yen-for-currency-safety-net>

Kaynak/Source: