
IRAQ'S OIL BOOM COULD BE DERAILED BY A LACK OF WATER

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Dubai (CNN Business)

Iraq's oil boom could be in trouble because of a shortage of water it needs to keep the wells pumping.

Oil output has doubled over the past decade, putting the country on track to overtake Canada as the world's fourth largest producer by 2030, the International Energy Agency said in a report on Thursday.

That would leave it trailing only the United States, Saudi Arabia and Russia.

But Iraq's oil growth may stall if it fails to find new sources of water, the global energy watchdog warned.

To read the rest of the article, please click: <https://edition.cnn.com/2019/04/25/business/iraq-oil-water-shortage/index.html>

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