BULGARIA'S FINANCIAL REGULATOR TO CHECK EUROHOLD OVER CEZ DEAL

- 24.04.2019

Reuters (24 April 2019)

Bulgarias regulator said on Wednesday it was examining Eurohold to establish its financial situation given its bid to acquire the Bulgarian assets of Czech utility CEZ.

Eurohold, active in insurance and asset management, entered into exclusive talks to acquire CEZs assets in the Balkan country that include a power distributor that provides electricity to more than 3 million Bulgarians last week.

The key objective is to check the financial situation and the capacity of the holding company in relation to future acquisitions, including CEZ Distribution Bulgaria and CEZ Electro Bulgaria, Bulgarias Financial Supervision Commission said in a statement.

https://af.reuters.com/article/commoditiesNews/idAFL5N22631R

Kaynak/Source: