
TAP PROJECT MORE THAN 85.7% COMPLETE

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The Trans Adriatic Pipeline (TAP) project, which envisages transportation of Azerbaijani gas to Europe, is 85.7 percent complete as of February 2019, Trend reports citing the website of TAP AG consortium.

TAP is currently moving further into the project construction phase. Every day hundreds of meters of TAPs Right of Way (ROW) are cleared, strung, welded, lowered into the trenches and backfilled, in line with the project construction steps and schedule.

At the end of February 2019, the TAP project was 85.7 percent completed, said the consortium.

TAP project, worth 4.5 billion euros, is one of the priority energy projects for the European Union (EU). The project envisages transportation of gas from Azerbaijan's Shah Deniz Stage 2 to the EU countries.

Connecting with the Trans Anatolian Pipeline (TANAP) at the Greek-Turkish border, TAP will cross Northern Greece, Albania and the Adriatic Sea before coming ashore in Southern Italy to connect to the Italian natural gas network.

The project is currently in its construction phase, which started in 2016.

Once built, TAP will offer a direct and cost-effective transportation route opening up the vital Southern Gas Corridor, a 3,500-kilometer long gas value chain stretching from the Caspian Sea to Europe.

TAP shareholders include BP (20 percent), SOCAR (20 percent), Snam S.p.A. (20 percent), Fluxys (19 percent), Enagás (16 percent) and Axpo (5 percent).

https://www.azernews.az/oil_and_gas/147836.html

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