
BULGARIAN PM: BULGARIA WILL ENTER ERM2 IN JULY, 2019

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Bulgarias Premier Boyko Borissov forecasted that Bulgaria would enter ERM2, also known as the Eurozones waiting room, in July this year, reported the Bulgarian National Radio.

Huge investments are expected to be made in Bulgaria.

Unemployment and contraband levels will fall below 5% and Bulgarias foreign debt will amount to 17.5% of the gross domestic product (EUR 61 billion) at the end of 2019, Premier Borissov further forecasted.

Bulgaria began preparations for ERM2 in July 2018. According to Bulgarias Minister of Finance, this country can adopt the Euro no earlier than in 2022, but entering the Eurozone in 2023 is a more realistic scenario.

<https://www.novinite.com/articles/195343/Bulgarian+PM%3A+Bulgaria+Will+Enter+ERM2+in+July%2C+2019>

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