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## **TURKMENISTAN AND GERMANY HOLD BUSINESS FORUM**

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The capital of Germany this week hosted a Turkmen business forum which gathered representatives of the Foreign Department of Germany, Federal Ministries of economics and energy, agriculture and food, German International Cooperation Society, East European Association of Entrepreneurship Support, Office of German economy in Central Asia, Chamber of Industry and Commerce, and around 70 big German companies, the State News Agency of Turkmenistan reported.

Turkmenistan was represented by the ministries of agriculture and natural protection, energy, finances and economics, textile industry, healthcare and medical industry, State Concerns Turkmengaz and Turkmenhimiya, State Bank of Foreign Economic Affairs, administration of Ahal province, Turkmen Agricultural University, International Oil and Gas University, Turkmenbashi International Seaport, and the Union of Industrialists and Entrepreneurs.

The agenda of the forum included new proposals for planning of further trade and economic cooperation. The sides discussed the opportunities of efficient use of mutual potential, especially taking into account the diversification of Turkmenistan economy, wide implementation of high technologies to production, industrial infrastructure and digitization processes in the country.

German companies – Siemens AG, Glass Global Sales GmbH, John Deere Walldorf GmbH & Co. KG, Umax Trade GmbH – are taking part in long-term projects in Turkmenistan. In addition to these companies, the forum presented other German companies which intend to improve their positions in the Turkmen market.

Great opportunities are opened for German companies producing equipment for petroleum industry for such major projects in Turkmenistan as construction of Turkmenistan – Afghanistan – Pakistan – India gas pipeline, facilities for processing of natural gas and production of polyethylene, polypropylene, synthetic gasoline and other goods.

A number of agreements were signed between the members of the Union of Industrialists and Entrepreneurs and German companies.

An exhibition of goods made in Turkmenistan was organized as part of the business forum.

<https://www.timesca.com/index.php/news/20839-turkmenistan-and-germany-hold-business-forum>

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