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'IRANIAN PRIVATE SECTOR TO HELP IRAQ OVERHAUL POWER PLANTS'

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TEHRAN [] Iran's Energy Minister Reza Ardakanian said Iranian private sector is going to contribute to rebuilding and overhauling Iraqs damaged power plants, IRIB reported.

Ardakanian made the remarks after signing an initial agreement to boost cooperation in the fields of power generation and exports as well as the transfer of power industry technology with Iraqi Minister of Electricity Luay al-Khatib in Tehran on February 8.

According to the Iranian official, aligning the two countries electricity systems, construction of power plants as well as reduction of energy losses in Iraqi electricity network are among other provisions of this agreement.

He further noted that a task force will be set up to follow up on the implementation of the provisions of this agreement, saying that the Iraqi government is ready to implement all the provisions.

As reported, Iran also signed an agreement to extend exports of 1,200 megawatts (MW) of electricity to Iraq.

The deal was inked by the managing director of Irans Power Generation and Distribution Company (known as TAVANIR) Mohammad Hassan Motevalizadeh and the Iraqi deputy electricity minister in Tehran on Friday.

Under the latest contract between the two countries, Iran exports 1,200 MW of electricity to Iraq every year through three power transmission lines in Basrah, Diyala and Amarah.

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