
GE AND SIEMENS ENERGY DEALS WITH IRAQ FALTER

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Chloe Cornish in Baghdad and Ed Crooks in New York

General Electric and Siemens have had their business hopes in Iraq dealt a blow, as the countrys electricity minister warned that bureaucracy and a lack of resources were hobbling his ability to complete huge energy deals with western multinationals.

The two companies, rival suppliers of equipment for the electricity industry worldwide, both signed agreements with the Iraqi government last year that they hope will turn into lucrative contracts.

To read the rest of the article, please click: <https://www.ft.com/content/73da7472-2b7d-11e9-88a4-c32129756dd8>

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