

AVRASYA İNCELEMELERİ MERKEZİ CENTER FOR EURASIAN STUDIES

AZERBAIJAN TO SEND EXPORT MISSION TO POLAND SOON

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The introduction of local products of Azerbaijan to international markets is boosting the non-oil sector of the economy and strengthens business ties with foreign countries. Therefore, Azerbaijan is organizing a number of export missions to promote national products under the Made in Azerbaijan brand.

Azerbaijan will organize its next export mission to Warsaw on March 6-10, 2018.

Azerbaijan Export and Investment Promotion Foundation (AZPROMO) announces application for participation in the export mission.

The mission welcomes the entrepreneurs in food, alcoholic beverages, textiles and cosmetics spheres.

The exporters will be selected on a competitive basis to join the mission. The organizer of the competition, which will be held on February 7, is the Ministry of Economy and AZPROMO.

Launched in 2016, the Made in Azerbaijan brand envisages a large-scale promotion of local non-oil products in foreign markets.

Export missions are a supporting measure to identify opportunities for accessing new markets, strengthen local product positions in existing markets and provide these markets with new products.

As many as 25 export missions are expected to be organized in 2019. Local entrepreneurs will participate in major trade fair in Russia, UAE and Germany in February. The new market at which Azerbaijan aims is South Korea, Azerbaijan will be participating in the food fair there in May 2019.

Promotion of export-oriented local products under the Made in Azerbaijan brand in a wider geographic area also helps to attract foreign investment. The export of non-oil products will stimulate the expansion of the production of these products and will further strengthen the non-oil sector's share in the structure of the GDP.

Recently, Trading House of Azerbaijan opened in Warsaw in December last year to promote export of Azerbaijani products, organize sales of local products in Poland, and coordinate these activities with entrepreneurs. It should be noted that in the first nine months of 2018, the trade turnover between the countries increased by 57 percent. So far, Poland has invested over \$ 20 million in Azerbaijan, while Azerbaijans investments in the Polish economy amounted to \$ 6.5 million.

Poland-Azerbaijan Chamber of Commerce and Industry, headquartered in Warsaw, was established in 2017 by initiative of Polish and Azerbaijani entrepreneurs to support businessmen, provide them expert advice and a wide range of services.

The bilateral investment agreement and a treaty for avoidance of double taxation have been signed between the countries.

Currently, there are 21 Polish companies operating in services, industry and trade in Azerbaijan.

Foreign Trade Office of the Polish Investment and Trade Agency is operating in Baku, to support both Polish entrepreneurs present on the Azerbaijani market and Azerbaijani companies which consider to invest in Poland.

It should be noted that the Poland-Azerbaijan Business Forum is planned to be held in the first half of 2019 that will accompany the session of the Polish-Azerbaijani economic commission.

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