
RUSSIA'S GAZPROM LIFTS PRICE OF GAS SUPPLY TO ARMENIA IN 2019

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MOSCOW: Russian gas giant Gazprom will supply Armenia with gas for \$165 per 1,000 cubic metres in 2019, the company said on Monday, up from \$150 this year.

The deal was stuck at a meeting between Gazprom chief executive Alexei Miller and Armenian Deputy Prime Minister Mher Grigoryan in Moscow, the company said in a statement.

Gazprom's gas price for Armenia is still lower than the average price it charges its European clients in long-term contracts, which stands at \$250 per 1,000 cubic metres.

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