

---

## PROSPECTS OF AZERBAIJANI-GEORGIAN ENERGY CO-OP ON AGENDA

-

20.12.2018

---

AzerNews (19 December 2018)

Azerbaijan and Georgia maintain high-level relations in all spheres, especially in energy field. Both countries have already taken initiatives for global projects in the region.

A Memorandum on the prospects of Azerbaijani-Georgian power systems was signed.

Azerenergy President Baba Rzayev met with Davit Tvalabeishvili, Manager of Georgian State Electrosystem, who is on a visit to Azerbaijan on December 18, Azerenergy told AZERTAC.

During the meeting, the sides exchanged views on the state of the power systems of Azerbaijan and Georgia, and also discussed contractual relations and the construction of a 330 kW two-way (duplex) transmission line.

Following the discussions, the memorandum was signed.

In November, Azerenergy produced 1.965 billion kilowatt-hours of electricity.

Azerbaijan exported 1.380 billion kWh of electricity worth \$64.9 million, that is 444.7 million kWh of 47.55 percent more than in the previous year, according to the State Customs Committee (SCC). The electricity was sold at \$0.047 or AZN 0.0799 a kWh. Electricity export made up 0.42 percent of Azerbaijan's total export.

Azerenergy JSC is the main exporter of electric energy in Azerbaijan.

Georgia is expected to double electricity imports per year. According to the forecast of Georgian Ministry of Economy and Sustainable Development, Georgia will import more than 2.8 million kWh of electricity in 2019. The current import was 1.4 million kilowatt / hour. The maximum limit for imports in the next year is predicted to be 407.9 million kWh in March.

In January-July this year, Azerbaijan exported electricity worth 26.9 billion to Georgia.

The creation of the Azerbaijan-Georgia-Turkey energy bridge will enable to integrate into the European electricity market in the future.

Georgia can join the European energy system through the submarine power line in the Black Sea. It is expected to implement line linking of Georgia with Bulgaria and Romania. More than \$ 3 billion will be spent on construction. In this case, Georgia will be connected to the European energy grid,

that means Azerbaijan will also be able to supply electricity to Europe.

Bilateral diplomatic relations between Baku and Tbilisi are manifested in the various fields particularly trade, transport and energy since 1992.

The two countries broadly cooperate in regional energy development, transportation and economic partnership projects such as Southern Gas Corridor, Baku-Tbilisi-Ceyhan pipeline (BTC), Kars-Tbilisi-Baku railway (BTK), the TRACECA, and the BSEC.

SOCAR also is deeply involved in the energy market in Georgia which was established in 2006. The company's activity includes retail and bulk selling of fuel in Georgia, importing of petroleum and liquid gas, construction of oil terminals and warehouses. At present, there are over 70 filling stations operating in the country.

Azerbaijan ranks fourth among Georgia's biggest trade partners, after Turkey, Russia and China.

[https://www.azernews.az/oil\\_and\\_gas/142901.html](https://www.azernews.az/oil_and_gas/142901.html)

---

Kaynak/Source: