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## **EU INVESTS €100M IN BONDS IN GERMAN-NORWAY POWER INTERCONNECTOR**

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Energy Live News (14 August 2018)

The European Investment Bank (EIB) has invested 100 million (£89m) in bonds to support the electricity interconnector between Germany and Norway.

Nordlink will have a total capacity of 1.4GW and is being developed by Norways Stanett and DC Nordseekabel, which is equally owned by TenneT and German bank KfW.

Once completed, the 624-km interconnector is expected to improve diversification and security of supply and enhance electricity market integration in both countries.

Maroš Šefčovič, European Commission Vice President for the Energy Union said: We need forward-looking investments into modern energy infrastructure with adequate interconnections, in particular to integrate renewables into the grid.

It is a vital element of our energy security as well as our climate action. This smart combination of renewable power generation □ solar and wind in Germany and hydroelectric in Norway □ underlines our firm commitment to bring clean power to millions of people.

<https://www.energylivenews.com/2018/08/14/eu-invests-e100m-in-bonds-in-german-norway-power-interconnector/>

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Kaynak/Source: