
FEDERAL IRAQ'S FIRST COMMERCIAL GAS FIELD IS READY

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A day before a fifth fields auction, Iraq's sole successful gas field thus far from a previous bidding round is readied to supply much needed gas to power plants.

Kuwait Energy is ready to begin commercial production at the Siba field □ the first of three gas fields to come online from a 2010 bidding round □ and is on track to reach its maximum flow to power plants by the end of the year.

The fields imminent start-up represents a win for Iraq's energy sector as it struggles to develop the world's 11th largest gas reserves, and it gives a boost to Prime Minister Haider al-Abadi and his electoral list, which includes Iraqi Oil Minister Jabbar al-Luiebi, ahead of national elections on May 12.

Kaynak/Source: