
IRAQ MINISTRY, EXXON STILL IN TALKS ON BOOSTING OIL OUTPUT

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BAGHDAD (Reuters) - Iraq is still in discussion with Exxon Mobil over a multi-billion-dollar project to boost output from several southern oilfields, the Iraqi oil ministry said on Wednesday.

The project was discussed again in Baghdad by Oil Minister Jabar al-Luaibi and a senior executive from Exxon Mobil in charge of extractive projects, Brad Carson, the ministry said in a statement.

The statement cited Carson as saying Exxon hopes to reach a final agreement over the project.

The Integrated South Project consists of building oilpipelines, storage facilities and a seawater supply project to inject water from the Gulf into the Luhais, Nassiriya, Tuba, Nahr Bin Umar and Artawi oilfields to boost oil recovery.

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