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POLAND WARNS MULTI-SPEED EUROPE COULD SPAWN 'MORE BREXITS'

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Polish President Andrzej Duda warned on Tuesday (5 September) that a multi-speed Europe could spawn more Brexits and the breakdown of the EU, after powerful eurozone members like France and Germany backed the model.

A European Union with some countries that have stronger development potential and a greater decision-making capacity that will formally be able to make decisions about the well-being of others, will become less attractive, Duda said.

Speaking at a regional economic forum known as the Davos of the East in the southern Polish mountain resort of Krynica, Duda said this would really be the beginning of the end of the EU, adding that attachment to the EU would decline and spawn more Brexits.

Debate has heated up over the idea of a multi-speed EU [] in which some member states would choose to integrate faster than others in certain policy areas [] as Britain readies to leave the 28-member bloc.

Poland and other eastern EU members like the Czech Republic that have not yet joined the eurozone are concerned that the 19-member single currency grouping could integrate deeply and quickly, leaving them far behind.

Visegrád on Junckers White Paper: No to a multi-speed Europe

The V4 do not want federalisation, nor a return to only the single market. The emergence of multispeed Europe is particularly undesirable for them. However, this is where the Visegrád consensus ends, writes Vít Dostál.

French President Emmanuel Macron called last week for a multi-speed Europe, arguing that a core of avant-garde countries should lead the way in deepening EU integration.

Macrons plans include creating a budget for the eurozone which would be overseen by a finance minister and new parliament — a major institutional change.

He won tentative backing from German Chancellor Angela Merkel who is running for re-election in parliamentary elections due on 24 September.

Merkel backs Macron's call for multi-speed EU, 'small' eurozone budget

French President Emmanuel Macron called for a multi-speed Europe on Tuesday (29 August),

arguing that a core of avant-garde countries should lead the way in deepening EU integration.

She also said she supported the idea of a budget for the eurozone to transfer money to weaker members of the currency who might need support while carrying out difficult economic reforms.

Kaynak/Source: