
ASTANA HOSTS KAZAKHSTAN-CHINA AGRARIAN INVESTMENT FORUM

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On July 10-12, the Minister of Agriculture of China Han Changfu is paying a visit to Kazakhstan. The visit included a Kazakhstan-China Agrarian Investment Forum in Astana, the official website of the Prime Minister of Kazakhstan reported.

In the course of the Forum, seven documents amounting to 160 million USD were signed on cooperation in trade and attraction of investments into Kazakhstans agro-industrial sector. The agriculture ministries of Kazakhstan and China signed a Memorandum of Understanding on creating a model zone of agricultural cooperation on the basis of the Kazakh National Agricultural Research and Education Center, which will aid in creating joint processing productions and introducing innovations in agriculture.

Agreements were also signed between Kazakhstans Food Contract Corporation and Chinese companies on the supply of 200 thousand tons of cereals and 100 thousand tons of oilseeds from Kazakhstan to China, as well as on the creation of a terminal for storing the above crops in the border area.

Zhannur-Astana Group LLP and the Chinese company Tianyang Yinhai Seed Company Henan Province signed a Memorandum of cooperation for creation on the territory of Kazakhstan of a full cycle of processing of grain crops, including a transfer of technologies in the field of seed production.

In addition, the Kazakh Agrotechnical University signed agreements with the Northwest University of Agriculture and Forestry of China on establishing a joint agricultural technology park, and with the Chinese potato company XISEN on establishing a joint experimental demonstration plant for growing potatoes.

From January to April 2017, the trade turnover of agricultural products and products of agricultural processing between Kazakhstan and China increased 14.5% compared to the same period in 2016 and amounted to 113.2 million USD. The export of agricultural products from Kazakhstan to China increased by 7.7%, from 57.2 to 61.6 million USD.