
ERDOGAN: SOUTHERN GAS CORRIDOR IS PRIORITY FOR TURKEY

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Energy projects, which have been and are being constructed, showed Turkey's strategic position and role once more, President of Turkey Recep Tayyip Erdogan said at the 22nd World Petroleum Congress (WPC).

The head of state drew attention to significance of Baku-Tbilisi-Ceyhan and Baku-Tbilisi-Erzurum projects.

Erdogan noted that one of priority projects for Turkey is the Southern Gas Corridor: TANAP, which is one of main part of the SGC, will initially transported 6 bcm of gas to Turkey, 10 bcm to Europe. It will be launched in mid-2018. TAP will be launched in 2020. Political will of my friend, Azerbaijani president Ilham Aliyev and other participants of the SGC is very significant in implementation of this project and I'm pleased with existence of this will.

The Southern Gas Corridor is one of the priority energy projects for the EU. It envisages the transportation of gas from the Caspian region to the European countries through Georgia and Turkey. The gas to be produced as part of the Stage 2 of development of Azerbaijan's Shah Deniz field is considered as the main source for the Southern Gas Corridor projects. As part of the Stage 2 of the Shah Deniz development, the gas will be exported to Turkey and European markets by expanding the South Caucasus Pipeline and the construction of Trans Anatolian Natural Gas Pipeline and Trans Adriatic Pipeline.

First gas transportation to neighbour country within TANAP will start in 2018. The planned capacity of the pipeline would be 16 billion cubic metres of natural gas per year at initial stage and would be increased later up to 23 billion cubic metres by 2023, 31 billion cubic metres by 2026.

1,802 km-TANAP will be linked to TAP from 2020 and deliver natural gas that will receive via South Caucasus Pipeline to Europe through Greece, Albania and Italy.

The pipeline is expected to cost US\$9.2 billion. Azerbaijan will spend \$6.1 billion.

TANAP shareholders: SOCAR - 58%, Botas - 30% and BP - 12%.

TAP will transport natural gas from the giant Shah Deniz II field in Azerbaijan to Europe. The approximately 878 km long pipeline will connect with the Trans Anatolian Pipeline (TANAP) at the Turkish-Greek border at Kipoi, cross Greece and Albania and the Adriatic Sea, before coming ashore in Southern Italy.

TAPs shareholding is comprised of BP (20%), Southern Gas Corridor (20%), Snam (20%), Fluxys (19%), Enagás (16%) and Axpo (5%).

Kaynak/Source: