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**ARMENIA CONTINUES TO LOSE MONEY - MEDIA**

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The capital outflow from Armenia amounted to \$356,683,000 in Jan-May 2017, which is more than that of the same period a year before by \$42.6 million, the Zhoghovurd newspaper writes.

It has become known from official sources that the bulk of the sum - about \$144 million □ has been taken to Russia and \$64.4 million to the United States.

According to the media resource, money has been taken from Armenia also illegally, to offshore zones, ARKA reported.

The source added that in total, \$7.9 billion has been taken from Armenia abroad over the last nine years.

The authorities dont comment on even a legal capital outflow, the authors of the publication say.

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Kaynak/Source: