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EUROPEAN COMMISSION BLOCKS CEMEX SALE OF CROATIA OPERATIONS-CEMEX

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Mexican cement maker Cemex will keep its Croatian operations after the European Commission blocked their sale to Hungary's Duna-Drava Cement Kft, Cemex said in a statement on Wednesday.

CEMEX Croatia operates 3 cement plants, 7 concrete plants, 2 quarries and a network of maritime and land-based terminals in Croatia, Bosnia-Herzegovina and Montenegro, the company said.

Duna-Drava Cement KFT is a joint venture owned by German HeidelbergCement AG and Schwenk Zement AG. (Reporting by Alexandra Alper)

http://www.reuters.com/article/mexico-cemex-idUSFWN1HD084

Kaynak/Source: