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## **INSIDE EUROPE - FALLOUT FROM CONTROVERSIAL MORTGAGES IN SPAIN**

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Deutsche Welle (23 February 2017)

Spanish lenders have been accused of offering a controversial type of mortgage which ensured that homeowners paid more interest than the market rate. In December, the European Court of Justice ruled that Spanish banks had to pay back billions of euros that customers had paid under the terms of so-called floor clause mortgages. Guy Hedgecoe reports from Madrid on the fallout from the judgement.

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Kaynak/Source: