
EUROZONE CLOSES RANKS AFTER US ATTACKS ON THE EURO

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Eurozone finance ministers closed ranks to defend the euro after the man tipped to be the US ambassador to the EU, Ted Malloch, said the currency could collapse within 18 months.

Jeroen Dijsselbloem, the president of the Eurogroup of finance ministers, dismissed the analysis and remained committed to European ideals: We are not protectionists. We Europeans will continue to work on free trade. We will uphold the European standards that we have , labour protection, environmental protection etc. Yes free trade there are lots of opportunities out there.

The Eurogroup wished Malloch well, but added the negative comments will bind the group closer as it comes to terms with the reality of Brexit and Trump in the White House.

Chris Cummins

Kaynak/Source: