
RUSSIA'S ECONOMIC LINE AFTER MINISTER'S DISMISSAL TO REMAIN UNCHANGED - VIEW

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The dismissal of Alexei Ulyukayev from position of the economic development minister would not affect the countrys economic line, VTBs CEO Andrei Kostin said on Sunday.

"Many would say the economic line will change. Sure, not," he said. "The economic line is set by the president, the prime minister, the government. Thus, I do not think any major changes in the economic policies would happen."

He also said the investigation should mind the achievements of Ulyukayevs work at the government.

"After 2000, Ulyukayev took important positions at the Russian government, and I believe, those achievements should be minded no matter how the situation develops," VTBs head continued.

Ulyukayev was detained on November 14 the moment he received a \$2-million bribe in exchange for the Economic Development Ministrys consent to give a go-ahead to the oil major Rosnefts acquisition of a 50.08% stake in another oil company, Bashneft, and was put under house arrest. President Vladimir Putin on November 15 dismissed Ulyukayev from his ministerial job citing loss of confidence.

Kaynak/Source: