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## ITALIAN INDUSTRIAL PRODUCTION BETTER THAN EXPECTED IN SEPTEMBER

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EuroNews

There was a bit more of a boost than expected for Italys sluggish economy in September as manufacturers continued to be more active.

Industrial production declined by less than expected after a surge in the previous month. It fell 0.8 percent in September following a 1.8 percent increase in August, national statistics institute ISTAT reported.

Output during the period from July to September posted a healthy gain □ 1.2 percent □ after stagnating in the previous three months.

The numbers are important because industrial output is closely linked to overall growth in Italy □ which is the eurozones third largest economy.

The government expects GDP to have expanded by a lacklustre 0.8 percent this year, not much better than last years 0.7 percent.

Industrial output fell by around a quarter between 2008 and 2014, and has recovered only a small part of that over the last year.

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Kaynak/Source: